

Disabilities Network of Eastern CT
19 Ohio Ave.
Norwich, CT 06360

November 12, 2024
5:30 PM - 7:00PM
Virtual meeting via Zoom

Minutes

On screen:

Kathy Pellerin, President
Emily Petrik, Vice President
Scott Baecker, Secretary
Sharon Heddle, Exec Director
Erin McBride, Board member
Sharon Barrett, Board member
Danielle Darigan, Prospective Board member

I. Call to Order:

The meeting was called to order at 5:31 PM by K. Pellerin.

II. Public Comment:

None

III. Approval of minutes:

On a motion by S. Baecker and seconded by E. Petrik, the Oct 8, 2024 minutes were approved, with the noted correction that those minutes were mistakenly submitted by the secretary dated as May 14, 2024. With that correction, the minutes were approved.

IV. Introduction and presentation by Joe DeFrank, prospective financial advisor

- A.** Financial advisor Joe DeFrank introduced himself and provided his financial background, as well as his investment philosophy as it relates to non-profit organizations and DNEC specifically.
- B.** Following Mr. DeFranks's presentation we adopted the Investment Policy that we had previously reviewed.
- C.** An Investment Oversight Committee consisting of S. Baecker and E. McBride was formed. S. Baecker will research other investment advisors and invite at least one to make a presentation to the Board.

V. Executive Director Report:

- A.** See attached Executive Director's report.

VI. President's Report:

- A. The date for the Trivia Night fundraiser has been set: April 12, 2025
- B. Draft evaluation of the Executive Director will be sent to the members within the next few days to review before K. Pellerin formally discusses the review with the Executive Director.

VII: New Business:

- A. None.

VIII: Adjournment:

Meeting adjourned at 7:10 PM. Next Meeting is January 14, 2025.

S. Baecker - Secretary

Scott Baecker

Date

2/4/25

2024.11.12 Executive Director Report – Sharon J Heddle

Staff doing well

Holiday lunch – 12/3/2024 – noon – Illiano’s – if you want to join us please let me know soon.

\$10,000 ARPA Grant through ADS for upgrading our technology (American Rescue Plan Act) applied in September and heard today

Kim and I will be doing taxes through VITA again this year – since 2016 – pain in the butt but important for our consumers (Volunteer Income Tax Assistance – and IRS program)

We are actively working on our PPR (Program Performance Report)

Health Insurance for the staff went up 20% this year.

Aging & Disability Summit – other side of the safe

Learn Disability Summit end of Feb at MS

CD Maturity Dates

opened		investment	mature date	interest rate	apy	current balance
11/10/2023	13 month	\$ 75,000	12/10/2024	4.89	5.00	\$ 78,752
6/13/2024	13 month	\$ 100,000	7/13/2025	4.65	4.75	\$ 101,563
11/29/2023	13 month	\$ 50,000	8/3/2025	4.79	4.90	\$ 52,270
total		\$ 225,000				\$ 232,585

Appeal Letters

Brought in \$400

Spent \$200 for printing, envelopes, postage

Is there enough value? Sent out about 150 of them.